FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF	- CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL		
OMB Number:	3235-0287	
Estimated average burden		
hours per response:	0.5	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) Kezar Life Sciences, Inc. [KZR] Kirk Christopher J. X Director 10% Owner Officer (give title Other (specify X below) (Middle) below) (Last) 3. Date of Earliest Transaction (Month/Day/Year) President and CSO 01/08/2021 C/O KEZAR LIFE SCIENCES, INC. 4000 SHORELINE COURT, SUITE 300 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) **SOUTH SAN** X Form filed by One Reporting Person 94080 CA **FRANCISCO** Form filed by More than One Reporting (Citv) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct 7. Nature of 1. Title of Security (Instr. 3) 5. Amount of 3. Transaction Execution Date, Securities Indirect (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Beneficially (D) or Indirect (I) (Instr. 4) Beneficial Owned Following Ownership (Instr. 4) 8) Reported (A) or (D) Transaction(s) ν Price Code Amount (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and Amount of Securities 8. Price of Derivative 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 9. Number of 11. Nature Expiration Date (Month/Day/Year) of Indirect Beneficial Execution Date, Transaction Code (Instr. Ownership Date (Month/Day/Year) or Exercise
Price of
Derivative Underlying Derivative Security Security (Instr. 3) if any (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Direct (D) 8) Beneficially Ownership (Instr. 3 and 4) Owned or Indirect (I) (Instr. 4) (Instr. 4) Following Reported Security Transaction(s) Amount (Instr. 4) Number Date Expiration Code (A) (D) Exercisable Date Title of Shares Employee (1) 260,000 \$5,45 01/08/2021 260,000 01/07/2031 \$0.00 260,000 D Option Α

Explanation of Responses:

1. One forty-eighth (1/48th) of the shares shall vest on a monthly basis commencing on January 1, 2021, subject to the Reporting Person continuing to provide service through each such date.

Remarks:

(right to buy)

/s/ Marc Belsky, Attorney-in-

Fact

Stock

01/11/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.