FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| wasinington, | D.C. 20040 | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| 1. Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol Kezar Life Sciences, Inc. [KZR] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|--|--------------|-----------------------------------|--|---|----------|--|---------------------|---|-----------------------------|---|---|---|--|---|---------------------------------------|--|---------|
| COOPER GRAHAM K | | | | | | | | | - | | | X | Directo | r | | 10% O | wner | |
| (Last) | ` | rst) (| (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/24/2020 | | | | | | | \dashv | | Officer below) | (give title | | Other (below) | specify |
| 4000 SH | ORELINE | COURT, SUITE | 300 | | | | | | | | | | | | | | | |
| (Street) SOUTH FRANCI | SCO | | 94080 | 4. 1 | If Ame | endment, | Date | of Original F | =iled | (Month/D | ay/Year) | | Indiv ne) X | Form f | iled by One | e Repo | g (Check Ap orting Person One Repo | on |
| (City) | (SI | tate) (| (Zip) | | | | | | | | | | | | | | | |
| | | Tab | le I - Non-De | erivativ | e Se | curitie | s Ac | quired, I | Disp | osed o | of, or Be | nefici | ally (| Owned | | | | |
| Date | | | ransaction e nth/Day/Ye | Execution Date, | | Code (II | | | | 4 and Securitie Benefici | | es Forr ally (D) of Following (I) (II | | m: Direct or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | Code | v | Amount | (A) or (D) | | . | Transact (Instr. 3 | ction(s) | | | (, | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 34. Deemed Execution Date, if any (Month/Day/Year) | | Code | Transaction Code (Instr. 8) | | of Ex | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amoun or Numbe of Shares | | | | | | |
| Stock Option (Right to Buy) | \$5.6 | 06/24/2020 | | A | | 8,896 | | (1) | 00 | 6/23/2030 | Common Stock | 8,896 | | \$0.00 | 8,896 | | D | |

1. One-hundred percent (100%) of the shares subject to the option shall vest on 6/24/2021, subject to Reporting Person continuing to provide service through such date.

Remarks:

/s/ Marc Belsky, Attorney-in-

06/26/2020

Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.