SEC For	m 4																	
FORM 4 UNITED				D STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549												OMB APPROVAL		
Section 16. Form 4 or Form 5 obligations may continue. See					IT OF CHANGES IN BENEFICIAL OWNER pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940									SHIP OMB Numt Estimated a hours per r			verage burde	3235-0287 n 0.5
1. Name and Address of Reporting Person* Garner Elizabeth					2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Kezar Life Sciences, Inc.</u> [KZR]									heck all appli X Directo	cable) or	10% O		owner
(Last) (First) (Middle) C/O KEZAR LIFE SCIENCES, INC. 4000 SHORELINE COURT, SUITE 300					3. Date of Earliest Transaction (Month/Day/Year) 06/24/2020									Officei below)	give title		Other (s below)	specify
(Street) SOUTH SAN FRANCISCO CA 94080					4. If	Line) X F								ne) X Form Form	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)																		
									cquired, D	isp		-		-		1		
Date				2. Transa Date (Month/Da	Execution Da			Date	Code (Instr		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		red (A) or str. 3, 4 ar	4 and 5. Amount of Securities Beneficially Owned Foll Reported		y (D) or In		7. Nature of Indirect Beneficial Ownership
								Code V	/	Amount	(A) (D)	or Price	Trancac	ion(s)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/	ate		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		e C s F illy E g (	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	ode	v	(A)	(D)	Date Exercisable	Ex  Dat	piration te	Title	Amount or Number of Shares					

(1)

06/23/2030

Common Stock

Explanation of Responses: 1. One-hundred percent (100%) of the shares subject to the option shall vest on 6/24/2021, subject to Reporting Person continuing to provide service through such date.

\$<mark>5.6</mark>

**Remarks:** 

Stock Option (Right to Buy)

/s/ Marc Belsky, Attorney-in-**Fact** 

8,896

\$0.00

06/26/2020

8,896

D

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

06/24/2020

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A

8,896

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.