SEC For	m 4															
FORM 4 UNITED S				ATE	ATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB APPROVAL		
Section 16. Form 4 or Form 5 obligations may continue. See						NT OF CHANGES IN BENEFICIAL OWNE d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940							SHIP OMB Number: 3235-0287 Estimated average burden hours per response: 0.5			
1. Name and Address of Reporting Person [*] Klearman Micki						2. Issuer Name and Ticker or Trading Symbol <u>Kezar Life Sciences, Inc.</u> [KZR]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (directific			
(Last) (First) (Middle) C/O KEZAR LIFE SCIENCES, INC. 4000 SHORELINE COURT, SUITE 300					3. Date of Earliest Transaction (Month/Day/Year) 06/01/2021							Officer (give title Other (specify below) below)				
(Street) SOUTH SAN FRANCISCO					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ear) i	2A. Deemed Execution Date f any Month/Day/Yea		, Transaction Disposed Of (E Code (Instr. 5)			es Acquired (A) or Of (D) (Instr. 3, 4 and		s F ally (I ollowing (I	orm: Direct D) or Indirect) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
							•	Code V		(A) or (D)	Fille	Reported Transact (Instr. 3 a	ion(s)		(Instr. 4)	
			Fable II - Deriv (e.g.					uired, Dis s, options,				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Stock Option (right to buy)	\$5.94	06/01/2021		A		52,000		(1)	05/31/2031	Common Stock	52,000	\$0.00	52,000	D		

Explanation of Responses:

1. One thirty-sixth (1/36th) of the shares shall vest on a monthly basis following the vesting commencement date of June 1, 2021, subject to the Reporting Person continuing to provide service through each such date.

Remarks:

/s/ Marc Belsky, Attorney-in-06/03/2021 Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.